





**Good News Welfare Society's  
Arts & Commerce First Grade College Kalaghatgi-581 204**

**Department of Commerce**

All the B.Com students are hereby informed to attend the special programme  
"Commerce quiz competition" on 19/12/2023 at 2:30 pm in L.H. No 06

:  
HOD, Dept. of Commerce  
**Head**

**Department of Commerce  
GNWS First Grade College  
Kalaghatgi-581204**

Principal 18/12/23

**PRINCIPAL  
Good News Welfare Society  
Arts & Commerce First Grade College  
KALAGHATGI - 581 204**

18/12/23

18/12/23  
B.COM II yr

**GOOD NEWS WELFARE SOCIETY'S  
ARTS AND COMMERCE FIRST GRADE COLLEGE, KALAGHATGI - 581204**



<b>ORGANIZED BY</b>	DEPARTMENT OF COMMERCE
<b>EVENT</b>	QUIZ COMPETIRION
<b>TOPIC</b>	COMMERCE SUBJECTS
<b>DATE</b>	19-12-2023

**STUDENT SIGNATURE LIST**

S.NO	STUDENT NAME	CLASS	SIGNATURE
1	Renuka Bhosele	B.Com I	Renuka.
2	Pooja Talagimani	B.Com I	Pooja
3	Basavaraj Javoor	B.Com I	Basavaraj
4	Pavitra Yargoppad	B.Com I	Pavitra
5	Pradeep Walikar	B.Com I	Pradeep
6	Aishawary Dharwad	B.Com I	Aishawary
7	Suraj lokesh Lambani	B.Com II	Suraj
8	Jayashri Bevinagidad	B.Com II	JMB
9	Jyoti Bhovi	B.Com II	Jyoti
10	Sangeeta Wali	B.Com II	Sangeeta
11	Pavitra Bhajantri	B.Com II	Pavitra
12	Holemma Sali	B.Com II	Holemma.
13	Basavannevva Wali	B.Com II	Basavali
14	Rajeshvari Kamatar	B.Com II	Rajesh
15	Vinayak Muttagi	B.Com II	Vinayak
16	Nagaraj Dodamani	B.Com II	Nagaraj
17	Shrikanth Kamadhenu	B.Com III	Shrikanth
18	Jagadishwari Patil	B.Com III	Jagadishwari
19	Kartik Hulamani	B.Com III	Kartik
20	Sangeeta Ayatti	B.Com III	Sangeeta
21	Bhagya Patil	B.Com III	Bhagya
22	Rajeshwari Shettnavar	B.Com III	Rajeshwari
23	Vidyarani Avannavar	B.Com III	Vidyarani
24	Bibiayisha Ronad	B.Com III	Bibiayisha
25	Maktumhuseen Nalaband	B.Com III	Maktumhuseen
26	Krishna Jinnur	B.Com III	Krishna
27	Ravi Koppad	B.Com III	Ravi Koppad
28	Shrikantagouda Patil	B.Com III	Shrikantagouda
29	Sneha Kalal	B.Com III	Sneha
30	Viresh Pujar	B.Com III	Viresh

*Atalima*

**Co-Ordinator**  
Internal Quality Assurance Cell  
Good News Welfare Society's Art & Commerce  
First Grade College, Kalaghatgi-581204

*[Signature]*

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KALAGHATGI - 581 204



**Good News Welfare Society's  
Arts and Commerce First Grade College,  
Kalaghatagi - 581204**



**Department of Commerce**

**Report on "Commerce Quiz Competition "**

We have conducted commerce quiz competition in L.H. No 06

This competition was held on 19/12/2023 at 2.30 pm. A total of 28 students were participated, 45 minutes were given for this competition in which questions were related to commercial topics were asked. In this competition, students learned about the scope of commerce.

In this competition the first three winners were selected as first, second and third, based on marks obtained and given prizes. The names of the prize winners in this competition are as follows.

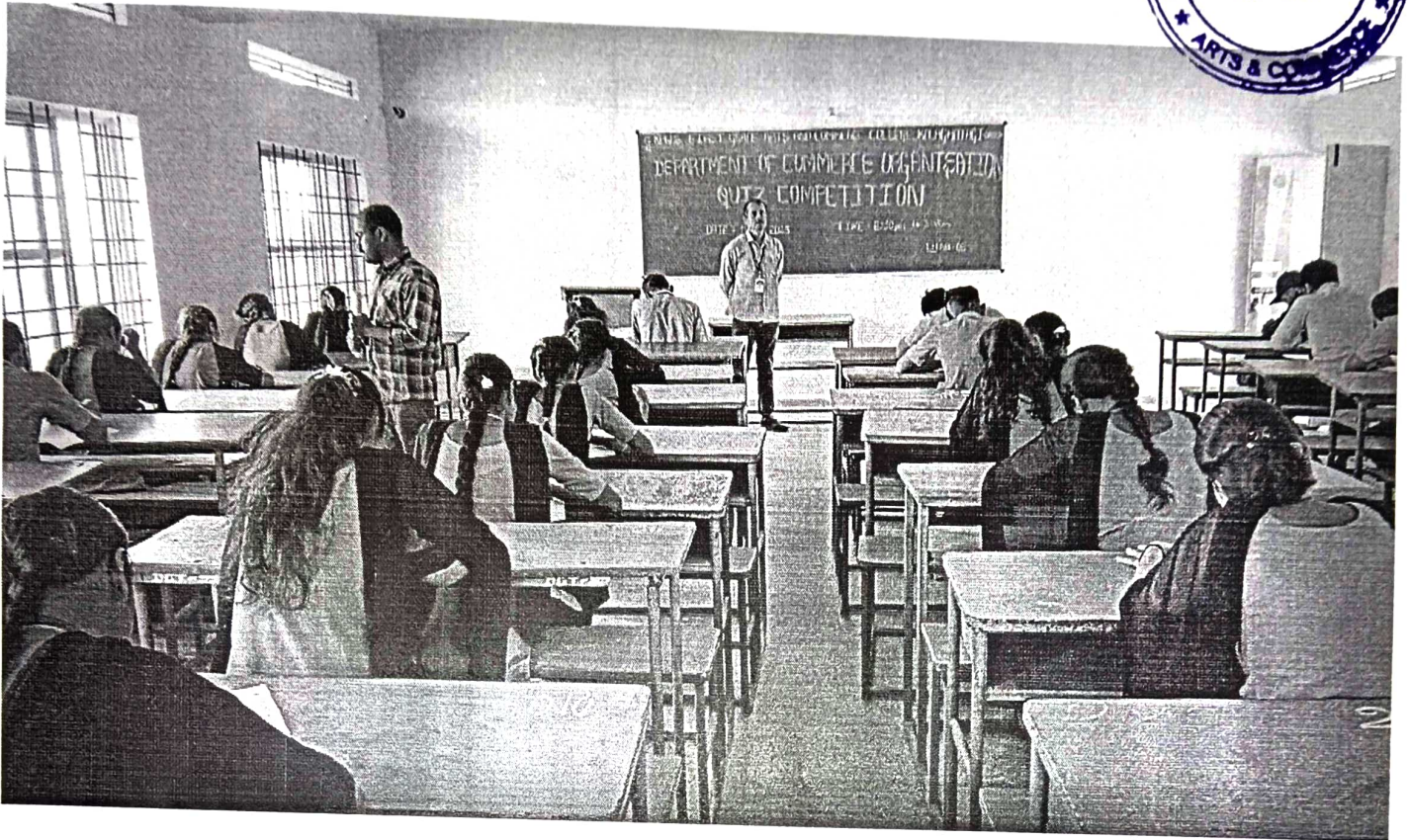
- 1) Ravi Koppad - I
- 2) Holemma Sali - II
- 3) Shrikanth Kamadhenu - II
- 4) Rajeshwari Kamatar - III
- 5) Vinayak Muttagi - III

**Co-Ordinator**  
Internal Quality Assurance Cell  
Good News Welfare Society's Art & Commerce  
First Grade College, Kalaghatagi-581204

**PRINCIPAL**  
Good News Welfare Society  
Arts & Commerce First Grade College  
KALGHATGI - 581 204



# Commerce Quiz Competition



Students participation



Hullikatti Tanda, Karnataka, India  
5XV9+MX, Hullikatti Tanda, Karnataka 581204, India  
Lat 15.194379°  
Long 74.969866°  
16/12/23 02:31 PM GMT +05:30

First Grade College, Kalaghatgi-581204

Good News Welfare Society's  
Arts & Commerce First Grade Coli  
KALGHATGI - 581 204



Good News Welfare Society's  
Arts & Commerce First Grade College Kalaghatgi-581 203



Name: \_\_\_\_\_

Department of Commerce

Class: \_\_\_\_\_

**I. Choose the correct answer**

1. In which of the following basic categories can business environment be divided ?  
A) Local and Regional  
B) Regional and National.  
C) Internal and External.  
D) Financial and Nonfinancial.
2. \_\_\_\_\_ is a statement which derives the role that an organization plays in a society.  
A) Goals.      B) Mission.      C) Objective.      D) Success.
3. NBFC stands for  
A) New banking finance company  
B) New business finance and credit  
C) National banking and Finance Corporation  
D) Non banking financial company
4. \_\_\_\_\_ environment is within the control of the business.  
A) Internal.      B) External.      C) Micro.      D) Macro.
5. \_\_\_\_\_ environment is beyond the control of the business.  
A) Internal.      B) External.      C) Micro.      D) Macro.
- 6) Accounting furnishes data on  
A) Income and cost for the managers  
B) Financial conditions of the institutions  
C) Company's tax liability for a particular year  
D) All the above
- 7) Long term assets having no physical existence but, possessing a value are called  
A) Intangible assets      B) Fixed assets      C) Current assets      D) Investments
- 8) The assets that can be easily converted into cash within a short period, i.e., 1 year or less are known as  
A) Current assets      B) Fixed assets      C) Intangible assets      D) Investments
- 9) Copyrights, Patents and Trademarks are,  
A) Current assets      B) Fixed assets      C) Intangible assets      D) Investments
- 10) The debts which are to be repaid within a short period (a year or less) are referred to as,  
A) Current Liabilities      B) Fixed liabilities      C) Contingent liabilities      D) All the above
- 11) Gross profit is  
A) Cost of goods sold + Opening stock  
B) Excess of sales over cost of goods sold  
C) Sales fewer Purchases  
D) Net profit fewer expenses of the period
- 12) Net profit is computed in the  
A) Profit and loss account      B) Balance sheet      C) Trial balance      D) Trading account
- 13) Which of these best explains fixed assets?  
A) Are bought to be used in the business  
B) Are expensive items bought for the business  
C) Are items which will not wear out quickly  
D) Are of long life and are not purchased specifically for resale
- 14) The charges of placing commodities into a saleable condition should be charged to  
A) Trading account      B) P & L a/c      C) Balance Sheet      D) None of the above

- 15) A company is formed by  
A) Government B) Directors C) Promoters D) Owners
- 16) The word limited should appear after the name of  
A) Partnership B) Registered company C) Statutory company D) Chartered company
- 17) The minimum members in public limited company are:  
A) 4 B) 2 C) 8 D) 7
- 18) Share premium is shown in the balance sheet as an:  
A) Deducted from the asset side. B) Liability C) Deduction in paid up capital D) Asset
- 19) Debenture can be issued at:  
A) At discount B) At premium C) At par D) All of the above
- 20) How many members have to sign a memorandum of association in case of a private company?  
A) Five B) Seven C) Two D) Ten
- 21) The official signature of a company is called:  
A) Prospectus B) Debentures C) Shares D) Common seal
- 22) The company is managed by the group of persons known as:  
A) Board of directors B) Group of member C) Team of shareholders D) None of the above
- 23) Who controls the capital market in India?  
A) SEBI B) RBI C) IRDA D) NABARD
- 24) Which of the following reasons is not responsible for the ups and downs in the Sensex?  
A) Rain B) Monetary policy C) Political instability D) None of the following
- 25) Which of the following is not a credit rating agency?  
A) CRISIL B) ICRA C) NIKKEI D) CARE
- 26) Which of the following TERM does not belong to the stock exchange?  
A) NAV B) NSE C) IPO D) KPO
- 27) What is a Sole Proprietorship?  
A) Business owned by president B) Business owned by several companies  
C) Business owned by one person D) Business owned by a company
- 28) What is Repo Rate?  
A) Rate at which RBI allows temporary loan facilities to commercial banks against government securities only on the condition that the bank will repurchase the securities within a short period.  
B) Rate offered by banks to their prime customers.  
C) When any bank has excess cash, securities are bought from RBI against cash with the condition that they will resell the securities to RBI on a pre-fixed day and price.  
D) When a bank is in need of cash it can discount bills of exchange and avail loan facilities from Reserve Bank of India.
- 29) Canara Bank is an example of  
A) Private Bank B) Public Bank C) Foreign Bank D) None of these
- 30) Banking sector falls under which of the following sectors?  
A) Industrial sector B) Service sector C) Manufacturing sector D) none of these



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